

SENATE BILL NO. 20

BY SENATOR PRICE

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AN ACT

To amend and reenact the introductory paragraph of R.S. 11:102(B)(1)(a) and to repeal R.S. 11:102(E)(4), 102.3, and 1145.1, relative to the Louisiana School Employees' Retirement System; to provide relative to determination of employer contributions; to provide relative to amortization of certain actuarial gains; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. The introductory paragraph of R.S. 11:102(B)(1)(a) is hereby amended and reenacted to read as follows:

§102. Employer contributions; determination; state systems

* * *

B.(1)(a) Except as provided in R.S. 11:102.1, 102.2, ~~102.3~~, 102.4, and 102.5 and in Paragraph (5) of this Subsection, for each fiscal year, commencing with Fiscal Year 1989-1990, for each of the public retirement systems referenced in Subsection A of this Section, the legislature shall set the required employer contribution rate for each system or plan equal to the sum of the following:

* * *

Section 2. R.S. 11:102(E)(4), 102.3, and 1145.1 are hereby repealed.

Section 3. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided in Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____