

GREEN SHEET REDIGEST

HB 313

2026 Regular Session

McFarland

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds.

DIGEST

Proposed law transfers 25% of the FY 2024-2025 surplus (\$144,268,468) to the Budget Stabilization Fund.

Proposed law transfers the following amounts from the state general fund in the current fiscal year:

- (1) \$12,760,000 to the Voting Technology Fund.
- (2) \$5,000,000 to the Oil and Gas Regulatory Dedicated Fund Account.
- (3) \$1,000,000 to the Carbon Dioxide Geologic Storage Trust Fund.

Proposed law transfers the following amounts from the state general fund in Fiscal Year 2026-2027:

- (1) \$1,000,000 to the Reading Enrichment and Academic Deliverables Fund.
- (2) \$900,000 to the Imagination Library of Louisiana Fund.
- (3) \$500,000 to the Conservation Incentive Program Account.
- (4) Any proceeds related to the assignment, transfer, sale, or lease of various campuses at Baton Rouge Community College.

Present law provides for remission of cash balances to the state treasurer at the end of a given fiscal year.

Proposed law requires the treasurer to deposit cash balances of state funds appropriated to the Department of Education remaining at the end of Fiscal Year 2025-2026 into the Louisiana Early Childhood Education Fund.

Present constitution creates the Revenue Stabilization Trust Fund and establishes a minimum fund balance required for appropriations for certain purposes and an allowable percentage of the fund that may be appropriated. Authorizes the legislature to change the minimum fund balance and the allowable percentage. Proposed law lowers the minimum fund balance from \$2.2B to \$1.7B and establishes the allowable utilization percentage as 33% for Fiscal Year 2026-2027.

Proposed law also provides for the authorization of an appropriation from the Revenue Stabilization Trust Fund for the purpose of addressing emergency conditions across the state in Fiscal Year 2026-2027, with two-thirds of each house concurring.

Present law establishes the Local Revenue Fund, provides for sources of monies into the fund, and provides for eligible uses of the fund.

Proposed law expands these uses to include an amount up to \$5 million annually to reimburse political subdivisions for costs to repair infrastructure damaged by broadband installation.

Present law establishes the Hurricane Ida Recovery fund and provides for the administration and use of monies deposited into the fund. Proposed law retains present law and requires

recipients of these funds to expend all such monies by June 30, 2027. Proposed law further requires entities return all monies not spent by June 30, 2027 to the state treasury.

Present law establishes the following funds and provides for the utilization of monies within the respective funds:

- (1) La. Transportation Infrastructure Fund.
- (2) Higher Education Campus Revitalization Fund.
- (3) La. Economic Development Initiatives Fund.

Proposed law retains present law and provides for utilization of monies deposited into the respective funds in Fiscal Year 2026-2027.

Proposed law establishes the Criminal Justice Technology Fund as a special fund within the state treasury. Provides the funds shall be used for the offices of district attorneys to leverage technology to collaborate with other entities and facilitate interagency communication regarding care and protection of youth.

Proposed law establishes the Strategic Investments Across Louisiana Fund as a special fund within the state treasury. Provides the funds be subject to appropriation.

Present law establishes the Self-Insurance Fund in the state treasury consisting of all premiums paid by state agencies under the state's risk management program and the investment income earned from such premiums and commissions. Provides further that the fund be used to pay law enforcement officers and firemen's survivor and disability benefits as a result of a specific appropriation received by the fund for that purpose.

Proposed law adds the payment of extraordinary medical and dental expenses for firemen and law enforcement officers to the list of eligible expenditures from the fund. Proposed law further limits payments for law enforcement officers and firemen survivor and disability benefits and extraordinary medical and dental expenses to aggregate payments totaling \$5 million annually.

Present law establishes the Regional Maintenance and Improvement Fund and provides for sources of monies into the fund. Provides for uses of monies in the fund.

Proposed law adds certain infrastructure sites that monies in the Regional Maintenance and Improvement Fund can be used to maintain, improve, and construct.

Present law establishes the Major Events Incentive Fund as a source of funding for the Major Events Incentive Program and provides for administration by La. Economic Development "LED". Further requires JLCB approval of contracts entered into for qualified to major events and subject to sufficient funding.

Proposed law exempts JLCB approval requirement for contracts for events which has received a specific appropriation in an Act by the legislature.

Present law establishes the Site Investment and Infrastructure Improvement Fund, provides for deposits into the fund, and provides for use of the monies in the fund. Provides monies in the fund shall be invested in the same manner as monies in the state general fund.

Proposed law directs the treasurer to invest the monies in this fund in a separate portfolio, and authorizes the fund to retain all monies earned in the fund net of investment. Further provides that \$5,900,000 of monies deposited into the fund shall serve as the repayment on behalf of the Vinton Harbor and Terminal District.

Proposed law repeals the 2021 Market Adjustments Reduction Fund (R.S. 39:100.49) and the 2021 Budget Reconciliation Fund (R.S. 39:100.50).

Effective upon signature of the governor.

(Amends R.S. 17:407.30(B), R.S. 39:82(J), 100.112(F)(1), 100.118(B), 1533(A), R.S. 48:197(B)(3), and R.S. 51:2316(B)(2); adds R.S. 39:100.112(F)(2)(e), 100.171(D), 100.252(F), 100.253(D)(4), 100.255(D)(6), 100.257, and 100.258, R.S. 51:1260(J) and 2316(D); repeals R.S. 39:100.49 and 100.50)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Make various transfers from the state general fund in the current fiscal year.
2. Make various transfers from the state general fund in Fiscal Year 2026-2027.
3. Repeal the 2021 Market Adjustments Reduction Fund (R.S. 39:100.49) and the 2021 Budget Reconciliation Fund (R.S. 39:100.50).
4. Make technical changes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the engrossed bill

1. Adjust various transfers from the state general fund in the current fiscal year.
2. Make various transfers from the proceeds of various pieces of property owned by Baton Rouge Community College.
3. Deposit cash balances of state funds appropriated to the Department of Education remaining at the end of Fiscal Year 2025-2026 into the Louisiana Early Childhood Education Fund.
4. Establish minimum fund balance and the allowable utilization percentage of the Revenue Stabilization Trust Fund and provide a procedure for utilization.
5. Authorize certain monies in the Local Revenue Fund to be used for infrastructure damaged by the installation of broadband infrastructure.
6. Require monies distributed to eligible entities from the Hurricane Ida Recovery Fund either be expended by June 30, 2027, and if not expended then returned to the state treasury.
7. Provide the utilization of monies deposited into the La. Transportation Infrastructure Fund, Higher Education Campus Revitalization Fund, and La. Economic Development Initiatives Fund.
8. Establish the Criminal Justice Technology Innovation Fund and the Strategic Investments Across Louisiana Fund.
9. Limit aggregate payments out of the Self-Insurance Fund for law enforcement officers and firemen survivor and disability benefits and extraordinary medical and dental expenses to \$5 million annually.
10. Add certain infrastructure sites that monies in the Regional Maintenance and Improvement Fund can be used to maintain, improve, and construct.
11. Modify instances in which entities that receive monies from the Major Events Incentive Fund require approval of JLCB.
12. Direct the treasurer to invest monies in the Site Investment and Infrastructure Improvement Fund in a separate investment portfolio and allow for retention of such monies within the fund.

13. Provide that \$5,900,000 of monies deposited into the Site Investment and Infrastructure Improvement Fund shall serve as the repayment on behalf of the Vinton Harbor and Terminal District.
14. Make technical changes.