

RÉSUMÉ DIGEST

ACT 411 (SB 411)

2026 Regular Session

Duplessis

Existing law authorizes the Office Facilities Corporation (OFC) to enter into and to execute such agreements, covenants, conditions, and contracts as are necessary to properly effectuate leases or subleases, for a period not to exceed 20 years, of portions of the property commonly referred to as the New Orleans Centre property, including the office tower formerly known as the Dominion Tower, the retail property formerly known as the New Orleans Shopping Centre and the associated parking garage facility for the purpose of accommodating various agencies of the state government, and provided that the lease or sublease between the corporation and the owner of the New Orleans Centre property is perfected and entered into before July 1, 2010. Requires such leases gain prior approval of the Joint Legislative Committee on the Budget.

New law removes the 20 year limitation on these leases and otherwise retains existing law.

Effective May 24, 2026.

(Amends R.S. 39:1798.6(A)(2)(b))