RÉSUMÉ DIGEST

ACT 961 (HB 312) | 2026 Regular Session | McFarland

New law appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2025-2026. Provides for net increases (decreases) as follows: State General Fund (Direct) by $301,801,766; Interagency Transfers by $20,243,396; Fees & Self-generated Revenues by $123,859,268; Statutory Dedications by $46,010,490; and Federal Funds by ($303,732,892).

New law appropriates $144,268,468 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2024-2025 for unfunded accrued liability in the La. State Employees' Retirement System.

Further provides that the following are deemed a bona fide obligation of the state through June 30, 2027:

(1) Each appropriation contained in new law.

(2) Any appropriation contained in Schedule 20-945, State Aid to Local Government Entities, in Act Nos. 1 and 461 of the 2025 R.S. that has a valid cooperative endeavor agreement in effect on June 30, 2026.

(3) Any appropriation contained in Schedule 20-945, State Aid to Local Government Entities, in Act Nos. 4 and 776 of the 2024 R.S. that has a valid cooperative endeavor agreement in effect on June 30, 2026, with certain exceptions.

(4) Any appropriation contained in Schedule 20-945, State Aid to Local Government Entities, in Act Nos. 397 and 447 of the 2023 R.S. that has a valid cooperative endeavor agreement in effect on June 30, 2026.

(5) Any appropriation contained in Schedule 20-945, State Aid to Local Government Entities, in Act Nos. 170 and 199 of the 2022 R.S. that has a valid cooperative endeavor agreement in effect on June 30, 2026.

(6) Any appropriation contained in Schedule 20-945, State Aid to Local Government Entities, in Act Nos. 119 and 120 of the 2021 R.S. that has a valid cooperative endeavor agreement in effect on June 30, 2026.

(7) Specific appropriations contained in Schedule 20-945, State Aid to Local Government Entities from the 2021 and 2023 R.S.

(8) Specific appropriations contained in Schedule 20-901, Sales Tax Dedications, from the 2021, 2022, 2023, 2024, and 2025 R.S.

Additionally, modifies or repeals certain appropriations from prior appropriation Acts.

Effective upon signature of the governor (June 18, 2026).