HLS 051ES-89 ORIGINAL

First Extraordinary Session, 2005

HOUSE BILL NO. 10

BY REPRESENTATIVE SALTER

UNEMPLOYMENT COMP: Provides relative to trust fund for unemployment benefits (Item #14)

1 AN ACT 2 To enact R.S. 23:1474(J), relative to the unemployment compensation fund; to suspend for 3 calender year 2006 the application of increases in the maximum amount of "wages" 4 on which contribution rates are assessed; to provide for the application of 5 procedures; and to provide for related matters. 6 Be it enacted by the Legislature of Louisiana: 7 Section 1. R.S. 23:1474(J) is hereby enacted to read as follows: 8 §1474. Administrator; Revenue Estimating Conference; "wages"; weekly benefit 9 amounts 10 11 J. Notwithstanding any provisions in this Section to the contrary, for calendar 12 year 2006, the administrator shall apply Procedure 3 of the table in Subsection I of 13 this Section.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Salter HB No. 10

Abstract: Provides for an adjustment of the application of Procedure 3 under certain circumstances.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

<u>Proposed law</u> provides that the administrator shall apply Procedure 3 of the table in Subsection I of this Section for the calender year 2006.

(Adds R. S. 23:1474(J))