DIGEST

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Pinac

HB No. 13

Abstract: Provides that "total loss" water-damaged vehicles shall not be issued a reconstructed title and shall be dismantled, crushed, or scrapped.

<u>Proposed law</u> provides that a "water-damaged vehicle" means any vehicle, other than an antique vehicle, whose power train, computer, or electrical system has been damaged by flooding as the result of a gubernatorially declared disaster or emergency.

<u>Proposed law</u> provides that when, as the result of an insurance settlement, a water-damaged motor vehicle is declared to be a "total loss", as defined in <u>present law</u>, the insurance company shall take possession of such vehicle within 30 days from the settlement of the property damages claim and send the certificate of title to the office of motor vehicles along with an application for a salvage title in the name of the insurance company.

<u>Proposed law</u> provides that no water-damaged vehicle that is declared a total loss shall be issued a reconstructed title or otherwise registered by the office of motor vehicles for use on the roads or highways of this state.

<u>Proposed law</u> provides that no water-damaged vehicle which is declared a total loss shall be resold as a retail unit, and such vehicle shall be dismantled, crushed, or scrapped pursuant to <u>present law</u>.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 32:702(14) and 707(I)(1)(c))