
DIGEST

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LaBruzzo

HB No. 80

Abstract: Provides for the payment of fair market rental value under a homeowner's policy when the insured has lost the use of the home.

Proposed law requires that under a homeowner's policy covering loss of use of the home, the coverage includes the cost of rental of a comparable dwelling to maintain the insured's normal standard of living.

Proposed law requires that if a comparable dwelling is not available within 20 miles of the insured premises, the insurer must pay the fair market rental value of the insured premises at its value prior to the loss of use.

Proposed law applies to policies in effect on August 28, 2005, and thereafter.

(Adds R.S. 22:1471.1)