

First Extraordinary Session, 2005

SENATE BILL NO. 46

BY SENATOR CAIN

TAX/SALES. Provides for a state sales and use tax limitation on the sales price and cost price of natural gas. (gov sig)

1 AN ACT

2 To enact R. S. 47:301(3)(j) and (13)(l), relative to the state sales and use tax; to provide for
3 a limitation on the sales price and cost price of natural gas; to provide for an
4 effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:301(3)(j) and (13)(l) are hereby enacted to read as follows:

7 CHAPTER 2. SALES TAX

8 §301. Definitions

9 As used in this Chapter the following words, terms, and phrases have the
10 meaning ascribed to them in this Section, unless the context clearly indicates a
11 different meaning:

12 * * *

13 (3) * * *

14 * * *

15 **(j) For the purposes of the sales and use taxes imposed by the state or any**
16 **political subdivision whose boundaries are coterminous with those of the state,**
17 **the "cost price" of natural gas shall not include any amount in excess of six**

