
DIGEST

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Triche

HB No. 106

Abstract: Appropriates monies from the Higher Education Initiatives Fund for FY 2005-2006 to the Board of Regents and provides with respect to allocation thereof.

Provides supplemental appropriations for FY 2005-2006 to the Board of Regents out of the Higher Education Initiatives Fund in the amount of \$10,000,000 for provision of performance incentives in support of institutional efforts to achieve the goals and objectives of the Master Plan for Postsecondary Education and for continued growth and development of community and technical colleges and learning centers.

Further provides that the allocation of such monies among recipient postsecondary educational institutions shall be submitted by the Board of Regents to the Joint Legislative Committee on the Budget for approval prior to distribution. Further, directs that the existence of specific appropriations for the benefit of a particular institution shall not be a factor in determination of that institution's allocation from monies appropriated from the Higher Education Initiatives Fund pursuant to this Act.

Provides that appropriations contained in this Act shall supersede any existing appropriations from the Higher Education Initiatives Fund to the Board of Regents for purposes of provision of performance incentives in support of institutional efforts to achieve the goals and objectives of the Master Plan for Postsecondary Education and for continued growth and development of community and technical colleges and learning centers, which existing appropriations shall be null, void, and of no effect on the effective date of this Act.

Effective upon signature of governor or lapse of time for gubernatorial action.