
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Thomas L. Tyler.

DIGEST

Proposed law requires that every insurer who delivers or issues for delivery in any part of this state an insurance policy covering property damage also to offer such coverage throughout the entire state.

Requires that if the policy includes a special deductible for damage caused by flooding or wind attributed to a disaster, as defined in the La. Homeland Security and Emergency Assistance and Disaster Act, or for flood or wind damage which occurs within a specified time after a hurricane or tropical storm makes landfall, then the deductible will not apply unless the property on which the claim is filed is located in an area designated by the president of the United States as a disaster area pursuant to Chapter 68 of Title 42 USC and the insured is eligible for financial assistance, under the individuals and households program of the Federal Emergency Management Agency, in repairing the damaged property. Applies retroactively to August 1, 2005.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 22:667.1)