
DIGEST

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Scalise

HB No. 116

Abstract: Provides for the effective date of the Louisiana Healthcare Affordability Act.

Present law establishes the Louisiana Healthcare Affordability Act, which provides for the levy of fees on net patient revenues of certain hospitals, the avails of which shall be deposited into the Louisiana Healthcare Affordability Trust Fund. Further, present law provides for penalties and sanctions for nonpayment of fees.

Present law establishes the Louisiana Healthcare Affordability Trust Fund as a special fund in the state treasury. The source of monies for the fund are the fees levied on total net patient revenues of certain hospitals. Monies in the fund may only be appropriated for purposes of the state Medicaid program. Unexpended and unencumbered monies remaining in the fund at the end of the fiscal year shall remain to the credit of the fund. Monies in the fund shall be invested by the state treasurer in the same manner as those in the state general fund, and earnings shall be deposited into the fund.

Present law became effective June 28, 2005.

Proposed law changes the effective date for present law to June 30, 2009.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends §5 of Act 182 of 2005 R.S.)