



OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: HB 44 HLS 051ES 319
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Sub. Bill For.:
Proposed Amd.:

Date: November 8, 2005 2:31 PM
Dept./Agy.: Tax Assessors
Subject: Deferment of Tax Payments
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TAX/AD VALOREM TAX OR NO IMPACT See Note Page 1 of 1

Provides with respect to the deferment of tax payments where property subject to ad valorem taxation has been damaged during a gubernatorially declared disaster or emergency (Item #40)

Purpose of Bill: Present law provides that whenever general destruction of crops or other public calamity render impracticable the collection of taxes, there shall be no collection of taxes on lands or other property during the year of calamity, or for the preceding year when the payment of taxes for the preceding year is affected by the calamity.

This measure also provides that a property owner wishing to postpone payment of taxes shall make a sworn statement providing certain information no later than 60 days after the tax bill has been mailed.

Table with 7 columns: EXPENDITURES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on local governmental revenues as a result of this measure. There is already a mechanism to defer payment of ad valorem tax when certain disasters occur.

Senate Dual Referral Rules

13.5.1 >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

House

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Handwritten signature of David K. Greer

David K. Greer
Director, Performance Audit