
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by J. W. Wiley.

DIGEST

Present law exempts natural gas and electric power or energy from state sales and use tax. However, this exemption has been suspended for a period of time as follows:

From July 1, 2004, through June 30, 2009, natural gas and electric power or energy are taxed 2 cents. (R.S. 47:302(R)).

From July 1, 2004, natural gas and electric power or energy are taxed 1 cent. (R.S. 47:321(H)).

From July 1, 2004, through June 30, 2009, natural gas and electric power or energy are taxed .02 cent. (R.S. 47:331(P)(1) and (2)).

Proposed law lifts the suspension so that natural gas and electric power or energy are exempted from the state sales and use tax.

Effective January 1, 2006.

(Amends R.S. 47:331(P)(2); adds R.S. 47:302(T), 321(J), and 331(R))