



OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: HB 102 HLS 051ES 111
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Sub. Bill For.:
Proposed Amd.:

Date: November 8, 2005 5:52 PM
Dept./Agy.: Local Government
Subject: Assessment Procedures for Ad Valorem Taxes
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TAX/AD VALOREM-EXEMPTION OR DECREASE LF RV See Note Page 1 of 1
Establishes certain procedures for the assessment of damaged property in the event of public disaster.

Purpose of Bill: This measure outlines the assessment procedure for lands or other property damaged by a disaster. This measure provides for the assessor to use change orders for the assessment of damaged property in lieu of changing his existing assessment roll or filing a supplemental roll. It details the procedure to use for the change order. The measure also details the review of appeals and inspection of assessment lists procedures that will be used for properties assessed using the procedures outlined in the proposed bill.

Table with 7 columns: EXPENDITURES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

Local governmental expenditures should increase as a result of this measure.

According to an official with the Louisiana Tax Commission, this bill should have no impact on expenditures by state government. Expenditures of local government could increase to the extent tax assessors would need to increase staff to comply with the proposed changes in procedures.

REVENUE EXPLANATION

Local governmental revenues should decrease as a result of this measure.

The bill provides for an assessment of property flooded by water or damaged by disaster as defined in state law, but does not provide for an adjustment to the ad valorem tax millages. If the assessment results in an overall decrease in property values in a parish or district, tax revenues in that parish or district will decrease. The amount of this decrease cannot be calculated at this time.

According to an official with the Louisiana Tax Commission, this measure would have no impact on revenue for either state or local government.

Senate Dual Referral Rules

13.5.1 >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

House

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Handwritten signature of David K. Greer

David K. Greer
Director, Performance Audit