



OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: HB 64 HLS 051ES 320
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Sub. Bill For.:
Proposed Amd.:

Date: November 8, 2005 5:49 PM
Dept./Agy.: Local Government
Subject: Assessment of Damaged Property
Author: HAMMETT
Analyst: Shawn Dietrich

TAX/AD VALOREM TAX OR DECREASE LF RV See Note Page 1 of 1
Provides with respect to the assessment and payment of ad valorem taxes on certain damaged property (Items #40 and #42)

Purpose of Bill: Requires assessors to assess property flooded by water or damaged by rain, wind, hurricane, tornado, or other public calamity, general conflagration, or a disaster as defined in the LA Homeland Security and Emergency Assistance and Disaster Act. Requires assessors to include the assessments on their general assessment rolls, to prepare supplemental rolls, or to submit change orders. Assessors cannot submit change orders if the total of the assessed values in the change orders exceeds 3% of the total assessed values in the general assessment rolls. Provides for the appeal of assessments by taxpayers. Provides that the 2005 tax rolls for Calcasieu, Cameron, Jefferson, Plaquemines, and St. Bernard parishes and the 2006 tax roll for Orleans Parish be completed and filed on or before March 31, 2006. Extends the deadline for payment of ad valorem taxes for 2005 in Calcasieu, Cameron, Jefferson, Plaquemines, and St. Bernard and for 2006 in Orleans Parish to May 15, 2006.

Table with 7 columns: EXPENDITURES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

This bill could increase state and local government expenditures by an indeterminate amount.

Assessors' expenditures could increase due to the preparation of assessments, supplemental rolls, or change orders associated with property flooded by water or damaged by a disaster as defined in state law. Also, the number of appeals by taxpayers and taxing bodies could increase, which may result in an increase in expenditures for local review boards, and possibly the court system.

REVENUE EXPLANATION

This bill could decrease local government revenues by an indeterminate amount.

The bill provides for an assessment of property flooded by water or damaged by a disaster as defined in state law, but does not provide for an adjustment to the ad valorem tax millages. If the assessment results in an overall decrease in property values in a parish or district, tax revenues in that parish or district will decrease. The amount of this decrease cannot be calculated at this time.

The bill also extends the deadline for completion and filing of 2005 and 2006 tax rolls and the deadline for payment of those taxes in certain parishes. These extensions have no fiscal impact on revenues.

Senate Dual Referral Rules

13.5.1 >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

House

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of David K. Greer

David K. Greer
Director, Performance Audit