
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Mount (SB 40)

Proposed law provides for a "sales tax holiday" on December 10, 2005, affecting only the sales tax levied by the state - making the first \$2,500 of any consumer purchase exempt on that date. Local sales and use taxes will not be affected by the proposed holiday.

The holiday applies only to consumers and not businesses. The exemption is not applicable to motor vehicles that will be titled.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:305.54)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill.

1. Changes the bill from one granting an exemption for only consumer sales of \$2,500 or less to one granting an exemption for the first \$2,500 of the price of all consumer sales (except vehicles).