



OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: SB 21 SLS 051ES 177
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Sub. Bill For.:
Proposed Amd.:

Date: November 9, 2005 12:13 PM
Dept./Agy.: Local Government
Subject: Assessment of Damaged Property
Author: MOUNT
Analyst: Cheryl Tucker-Smith

TAX/AD VALOREM OR DECREASE LF RV See Note Page 1 of 1

Provides for the listing, assessing, filing of tax rolls, and contesting of assessments of property damaged by any public calamity and for the dates for completing tax rolls and payment fo taxes in certain parishes. (gov sig)

Purpose of Bill: Requires assessors to assess property, including buildings, structures, or personal property, flooded by water or damaged by rain, wind, hurricane, tornado, general conflagration, or other public calamity, during a gubernatorially declared disaster or emergency for the year in which the disaster has occurred by taking into consideration all the damages to the lands or other property. Requires assessors to include the assessments on their general assessment rolls, to prepare supplemental rolls, or to submit change orders. Assessors cannot submit change orders if the total of the assessed values in the change orders exceeds 3% of the total assessed values in the general assessment rolls. Provides for the appeal of assessments by taxpayers. Provides that the 2005 tax rolls for Calcasieu, Cameron, Jefferson, Plaquemines, and St. Bernard parishes and the 2006 tax roll for Orleans Parish be completed and filed on or before March 31, 2006. Extends the deadline for payment of ad valorem taxes for 2005 in Calcasieu, Cameron, Jefferson, Plaquemines, and St. Bernard and for 2006 in Orleans Parish to May 15, 2006.

Table with 7 columns: EXPENDITURES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

This bill could increase local government expenditures by an indeterminate amount.

Assessors' expenditures could increase due to the preparation of assessments, supplemental rolls, or change orders associated with property flooded by water or damaged by a disaster as defined in state law. Also, the number of appeals by taxpayers and taxing bodies could increase, which may result in an increase in expenditures for local review boards, and possibly the court system.

REVENUE EXPLANATION

This bill could decrease local government revenues by an indeterminate amount.

The bill provides for an assessment of property flooded by water or damaged by a disaster as defined in state law, but does not provide for an adjustment to the ad valorem tax millages. If the assessment results in an overall decrease in property values in a parish or district, tax revenues in that parish or district will decrease. The amount of this decrease cannot be calculated at this time.

The bill also extends the deadline for completion and filing of 2005 and 2006 tax rolls and the deadline for payment of those taxes in certain parishes. These extensions have no fiscal impact on revenues.

Senate

Dual Referral Rules

House

[] 13.5.1 >= \$500,000 Annual Fiscal Cost

[] 6.8(F) >= \$500,000 Annual Fiscal Cost

[] 13.5.2 >= \$500,000 Annual Tax or Fee Change

[] 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of David K. Greer

David K. Greer
Director, Performance Audit