

LEGISLATIVE FISCAL OFFICE

Fiscal Note



Fiscal Note On: **HB 60** HLS 051ES 21
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Sub. Bill For.:
 Proposed Amd.:

Date: November 9, 2005 3:46 PM	Author: LAFLEUR
Dept./Agy.: Economic Development	
Subject: Eliminates State funding for the Sugar Bowl	Analyst: Charley Rome

APPROPRIATIONS/SUPPLEML: OR NO IMPACT GF EX See Note Page 1 of 1
 APPROPRIATIONS/SUPPLEML: Reduces FY 2005-2006 state general fund appropriations to the Department of Economic Development for support of the 2006 Sugar Bowl
 Nullifies the FY 2005-2006 appropriation out of the State General Fund (Direct) to the Department of Economic Development for support of the Sugar Bowl. Effective upon signature of governor or lapse of time for gubernatorial action.

EXPENDITURES	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. \$1,053,539 in State General Funds for the Sugar Bowl was eliminated by Executive Order KBB 2005-82. Enactment of this bill would prevent restoration of these funds by a subsequent Executive Order, thus requiring a subsequent legislative appropriation.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$500,000 Annual Fiscal Cost

6.8(F) >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

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