
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 16
by Senator Schedler

1 AMENDMENT NO. 1

2 On page 1, delete lines 11 through 15 in their entirety and insert in lieu thereof the following:

3 **"E. (1) Every payment made under this Section in settlement of a**
4 **property damage claim in which another person holds a security interest in the**
5 **damaged property shall be paid by check or draft of the insurer and made**
6 **payable jointly to the"**

7 AMENDMENT NO. 2

8 On page 1, line 16, after "**interest**" insert "**that is listed on the policy**"

9 AMENDMENT NO. 3

10 On page 1, line 16, change "**then**" to "**and**"

11 AMENDMENT NO. 4

12 On page 2, line 2, after "**claimant.**", insert "**The individual holding a security interest**
13 **listed in the policy shall deposit the funds in an interest bearing account.**"

14 AMENDMENT NO. 5

15 On page 2, line 3, change "**3**" to "**2**"

16 AMENDMENT NO. 6

17 On page 2, line 4, after "**property**" insert "**and the claimant**"