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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representatives Hammett and Odinet to Engrossed House Bill No. 24 by Representative Hammett

1 AMENDMENT NO. 1

2 On page 1, line 5, after "credits" and before the semicolon";" insert "and deductions"

3 AMENDMENT NO. 2

4 On page 2, delete lines 10 through 12, and insert:

5 "(b)(i) Beginning for taxable years beginning in 2005, the federal income tax
 6 liability shall be increased by all of the following:

7 (aa) Any federal income tax credits determined by the secretary to be
 8 disaster relief credits granted for the Hurricane Katrina or Hurricane Rita presidential
 9 disaster areas.

10 (bb) The amount by which an individual's federal income tax due to the
 11 United States for the taxable period was decreased as a result of claiming a deduction
 12 for casualty losses if the secretary determines that such loss was incurred as a result
 13 of Hurricane Katrina or Rita in a presidential disaster area.

14 (ii) Any determination to be made by the secretary as provided for in this
 15 Subparagraph shall be made in accordance with rules and regulations promulgated
 16 by the secretary and approved by the Senate Revenue and Fiscal Affairs Committee
 17 and the House Committee on Ways and Means meeting jointly."