
DIGEST

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Montgomery

HB No. 42

Abstract: Provides for an optional "sales tax holiday" on December 9, 10, and 11, 2005, affecting only the sales tax levied by the state and the Louisiana Tourism Promotion District.

Proposed law provides for an optional "sales tax holiday" on December 9, 10, and 11, 2005, affecting only the sales tax levied by the state and the Louisiana Tourism Promotion District. Authorizes dealers to choose whether or not to participate in sales tax holiday. Local sales and use taxes will not be affected by the proposed holiday.

The holiday applies only to consumers and not businesses. The exemption is not applicable to motor vehicles that will be titled or to items costing more than \$2,500.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:305.54)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Ways and Means to the original bill.

1. Makes sales tax holiday optional and increases it to three days in December.