

LEGISLATIVE FISCAL OFFICE

Fiscal Note



Fiscal Note On: **HB 2** HLS 051ES 114
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Sub. Bill For.:
 Proposed Amd.:

Date: November 13, 2005 5:20 PM	Author: BRUNEAU
Dept./Agy.: Public Service Commission	Analyst: Charley Rome
Subject: Recognition of utility restoration as valid public purpose	

Utilities EG NO IMPACT GF EX See Note Page 1 of 1
 Recognizes restoration and rebuilding of certain utilities as a valid public purpose

Proposed law acknowledges the importance of restoration and rebuilding of electric and gas utilities following a natural disaster. Proposed law further recognizes that restoration and rebuilding of electric and gas utilities is a valid public purpose in the best interest of the citizens and businesses of this state. Effective upon signature of governor or lapse of time for gubernatorial action.

EXPENDITURES	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>5 -YEAR TOTAL</u>
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Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The bill will presumably facilitate the use of Federal Emergency Management Agency (FEMA) funds flowing through state agency budgets for restoring the capital and infrastructure of electric and gas utilities.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$500,000 Annual Fiscal Cost

6.8(F) >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

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