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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Diane M. Burkhart.

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#### DIGEST

Provides that when the approved MFP formula requires that a specific percentage of new funding provided in any year as compared to the prior year be distributed as salary to any class of employees, each school board may delay the inclusion of such amount in the payments of salary to employees until such time as the final budgetary letter from the state superintendent of education is provided to the school board that informs the school board of the final amount of funding due the school system under the formula is determined. Requires that once the final total for the year is determined, the school board shall insure that the required percentage of the total is paid as salary as required by the formula.

Provides that in FY 2005-06 any school board which was provided a preliminary allocation of funds under the formula which is reduced when the final determination was made and the school board had already distributed a fixed percentage of any increase in the amount of its allocation as compared to the prior year's allocation as salary to any class of employees as required by the formula shall not have the overage over the preliminary estimate reduced during the balance of the fiscal year.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 17:25.2)