



OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: SB 104 SLS 051ES 482
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Sub. Bill For.: SB 14
Proposed Amd.:

Date: November 15, 2005 12:24 PM
Dept./Agy.: Local Government
Subject: Assessment of Damaged Property
Author: SCHEDLER
Analyst: Shawn Dietrich

TAX/AD VALOREM OR INCREASE LF EX See Note Page 1 of 2
Changes assessment and collection procedures for property damaged or destroyed by disaster or emergency declared by the governor.

Purpose of Bill: Authorizes taxing authorities or parishes with populations over 450,000 according to the most recent decennial census to direct their assessors and tax collectors to assess and collect taxes on property damaged or destroyed during a disaster or emergency declared by the governor for the tax period in which the damage occurred.

Table with 7 columns: EXPENDITURES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

This bill would increase local government expenditures by an indeterminate amount.

Assessors' expenditures could increase due to the preparation of assessment lists, supplemental rolls, or change orders and amended grand recaps associated with assessing property damaged or destroyed during a disaster or gubernatorially declared emergency.

In addition, according to an official with the Louisiana Municipal Association for a similar bill, there may be a minimal increase in expenditures for taxing authorities or parishes due to issuing press releases and providing notice to assessors (e.g., postage).

REVENUE EXPLANATION

This bill could decrease local government revenues by an indeterminate amount.

The bill allows provides for an assessment of property damaged or destroyed during a disaster or gubernatorially declared emergency, but does not provide for an adjustment to ad valorem tax millages.

The bill also extends the deadline for completion and filing of tax rolls and the deadline for payment of those taxes, but these extensions have no fiscal impact.

Senate Dual Referral Rules

13.5.1 >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

House

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of David K. Greer

David K. Greer
Director, Performance Audit



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CONTINUED EXPLANATION from page one:

Provides that the assessments are not considered reassessments and do not result in the adjustment of ad valorem tax millages. As an alternative, authorizes the taxing authorities or parishes to direct that ad valorem taxes due for the year in which the damage occurred be prorated upon application of the property owner. Provides for the calculation of the proration. Extends the deadline for the filing of 2005 tax rolls (2006 tax rolls in Orleans Parish) to March 31, 2006. Extends the deadline for the payment of 2005 taxes (2006 taxes in Orleans Parish) to the latter of 45 days after certification and approval of the tax rolls by the LA Tax Commission or December 31, 2005.

Senate

Dual Referral Rules

House

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