
DIGEST

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Montgomery

HB No. 42

Abstract: Provides for an optional "sales tax holiday" on December 9, 10, and 11, 2005, affecting only the sales tax levied by the state and the Louisiana Tourism Promotion District.

Proposed law provides for a "sales tax holiday" on December 9, 10, and 11, 2005, affecting only the sales tax levied by the state and the Louisiana Tourism Promotion District. Local sales and use taxes will not be affected by the proposed holiday.

Proposed law provides for a "sales tax holiday" the first weekend in August beginning in 2006.

The holiday applies to consumers and businesses. The exemption is not applicable to motor vehicles that will be titled or to items costing more than \$2,500.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:305.54)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Ways and Means to the original bill.

1. Makes sales tax holiday optional and increases it to three days in December.

House Floor Amendments to the engrossed bill.

1. Removes non-business use from eligibility requirement in sales tax holiday.
2. Removes optional participation by dealers.
3. Adds first weekend in August to sales tax holiday beginning in 2006.