

First Extraordinary Session, 2005

HOUSE BILL NO. 6 (DUPLICATE OF SENATE BILL NO. 80)

BY REPRESENTATIVE PINAC AND SENATOR HOLLIS

1 AN ACT

2 To enact R.S. 51:1927.1(D), relative to time limits to make certain investments under the
3 Capital Companies Tax Credit Program; to extend the time limit for making certain
4 investments; to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 51:1927.1(D) is hereby enacted to read as follows:

7 §1927.1. Annual audit; annual rate of return; appreciation excess; remittance to
8 Louisiana Economic Development Fund

9 * * *

10 D. Notwithstanding any other provision of this Chapter to the contrary and
11 considering the adverse impact of Hurricanes Katrina and Rita, all investment
12 deadlines required by this Section which would have fallen between August 25,
13 2005, and December 30, 2005, shall be extended to March 31, 2006.

14 Section 2. This Act shall become effective upon signature by the governor or, if not
15 signed by the governor, upon expiration of the time for bills to become law without signature
16 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
17 vetoed by the governor and subsequently approved by the legislature, this Act shall become
18 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____