

SENATE BILL NO. 55

BY SENATORS ADLEY AND MURRAY

1 AN ACT

2 To enact R.S. 22:667.1, relative to requiring property insurers to itemize coverages included
3 in payments made to the insured; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 22:667.1 is hereby enacted to read as follows:

6 **§667.1. Delivery of fire insurance contract; disclosure of coverage;**
7 **requirement to report**

8 **A. No fire insurance policy shall be delivered or issued for delivery in**
9 **this state with respect to any residential or commercial property unless the**
10 **insurer advises the insured in writing, prominently displayed on a form**
11 **developed and promulgated by the commissioner of insurance as an insert in the**
12 **front of the policy, as to which coverages are included in the policy for which**
13 **the insured has paid premiums. The insurer shall disclose whether or not the**
14 **insured has coverage for flooding or mold and whether an increased deductible**
15 **is required for hurricane damage. The typed print of the disclosure shall be in**
16 **bold and not less than a 14 point font. The disclosure shall also state that flood**
17 **insurance is available through the National Flood Insurance Program and that**
18 **excess flood insurance may be available by separate policy.**

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____