

First Extraordinary Session, 2005

HOUSE BILL NO. 140

BY REPRESENTATIVES ALARIO, SALTER, DEWITT, DORSEY, AND HAMMETT
AND SENATORS HEITMEIER, HINES, AND MOUNT

1 AN ACT

2 To enact R.S. 39:94(C)(4), relative to the Budget Stabilization Fund; to provide for the
3 balance in the Budget Stabilization Fund; to define total state revenue receipts for
4 purposes of determining the balance in the fund; to provide for an effective date; and
5 to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:94(C)(4) is hereby enacted to read as follows:

8 §94. Budget Stabilization Fund

9 * * *

10 C. The money in the fund shall not be available for appropriation except
11 under the following conditions:

12 * * *

13 (4) No appropriation or deposit to the fund shall be made if such
14 appropriation or deposit would cause the balance in the fund to exceed four percent
15 of total state revenue receipts for the previous fiscal year. For the purposes of this
16 Section, total state revenue receipts shall not include any monies received by the
17 state from the Federal Emergency Management Administration or other federal
18 sources providing disaster relief assistance.

1 Section 2. This Act shall become effective upon signature by the governor or, if not
 2 signed by the governor, upon expiration of the time for bills to become law without signature
 3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 5 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____