



OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: HB 65 HLS 051ES 332
Bill Text Version: ENROLLED
Opp. Chamb. Action:
Sub. Bill For.:
Proposed Amd.:

Date: November 28, 2005 8:39 AM
Dept./Agy.: Local Government
Subject: Ad Valorem Tax
Author: HAMMETT
Analyst: Renee Roberie

TAX/AD VALOREM TAX EN DECREASE LF RV See Note Page 1 of 1
Changes procedure for review of assessment lists and payment of ad valorem taxes for 2006 and 2005 tax years in Orleans Parish.

Purpose of Bill: This measure extends the deadline for public inspection and certification of the tax rolls in Orleans parish for tax year 2006. It suspends and waives the August 15 to September 15 inspection period for all parishes other than Orleans for 2005. Changes the deadline for the filing of the tax rolls in Orleans Parish for the 2006 tax year from October 15, 2005 to January 30, 2006. Also, moves the start of tax collection from January 1 to as soon as practicable after the January 30 filing deadline. For the 2006 tax year only, taxes will be considered delinquent in Orleans Parish after April 30, 2006 instead of February 1, 2006. For all parishes, allows that no forced collection of taxes shall be made before 30 days after the deadline for tax payment and that interest on delinquent taxes will begin 30 days after the deadline for payment of taxes. Changes deadlines for notices of delinquency for movable property to the day of the deadline for payment of taxes and to the second day after the deadline to pay taxes for notices of delinquency for immovable property.

Table with 7 columns: EXPENDITURES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local governmental expenditures as a result of this measure. This measure changes deadlines associated with the ad valorem assessment and collection process. However, it does not add any items that would cause an increase in expenditures.

REVENUE EXPLANATION

There may be an decrease in local governmental revenues as a result of this measure. This measure postpones the collection of interest on delinquent taxes for one month which will result in the loss of revenue for that month. However, until the properties in the devastated areas are reassessed we cannot determine a value for this loss of revenue.

Senate Dual Referral Rules

- 13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of David K. Greer
David K. Greer
Director, Performance Audit