

Existing law (R.S. 17:88(A)) requires each city and parish school board to adopt no later than Sept. 15 of each year a budget for the general fund and each special revenue fund for the fiscal year. Specifies that the revenue/receipts shall be those normally expected from constitutional, statutory, and regular sources and shall not include probable revenues/receipts that may arise from doubtful or contingent sources.

Existing law (R.S. 17:88(C)) requires each school board to submit to the state superintendent of education a copy of its adopted budget no later than Sept. 30 of each year. Requires that such budget include the same line items as prescribed by the State Board of Elementary and Secondary Education (BESE) for inclusion in the financial and statistical report as well as a general summary of the adopted budget. Further requires that the general summary include projected revenues and receipts, expenditures and disbursements, beginning fund and cash balances, and ending fund and cash balances.

Existing law (R.S. 39:1306(A)(intro. para.) and 1309(A)(intro. para.)(Local Government Budget Act)) provides that the budget of any political subdivision shall be completed at least 15 days prior to the beginning of the fiscal year and shall be adopted before the end of the fiscal year, except that a school board's budget must be adopted as provided in R.S. 17:88(A) and completed 15 days before adoption.

New law retains existing law except provides that, effective for the 2005-2006 school year, existing law provisions relative to the required dates for school boards to adopt budgets and submit such budgets to the state superintendent of education shall not be applicable. Provides that new law shall not be construed to require completion and adoption of a school board's budget in accordance with the provisions of the Local Government Budget Act digested above.

New law authorizes BESE to adopt rules effective for the 2005-2006 school year to provide relative to the adoption and submission of such budgets.

Existing law (R.S. 17:88(E)) requires that all action necessary to adopt and otherwise finalize and implement the budget for the current year shall be in accordance with the Local Government Budget Act (R.S. 39:1301 et seq.) as applicable.

New law retains existing law.

Effective upon signature of governor (November 29, 2005).

(Amends R.S. 17:88(A) and (C); Adds R.S. 17:88(F))