

Proposed constitutional amendment changes name of the Wetlands Conservation and Restoration Fund to the Coastal Protection and Restoration Fund.

Proposed constitutional amendment relative to coastal protection and restoration provides that, subject to "8g" and Bond Security and Redemption Fund requirements, federal revenues received by the state generated from Outer Continental Shelf oil and gas activity and eligible, as provided by federal law, to be used for the purposes of the proposed law shall be deposited and credited by the treasurer to the Coastal Protection and Restoration Fund.

Proposed constitutional amendment further provides that such federal revenues credited to the fund shall be used only for the purposes of coastal protection, including conservation, coastal restoration, hurricane protection, and infrastructure directly impacted by coastal wetland losses.

Proposed constitutional amendment further provides that the fund balance limitations provided in Art. VII, §10.2(B) of the Louisiana Constitution that require the balance amount not exceed an amount provided by law, and be not less than \$500 million, this limitation does not apply to Outer Continental Shelf oil and gas revenues deposited to the Coastal Protection and Restoration Fund.

Specifies submission of amendment to the voters at the next statewide election to be held on April 29, 2006, or as otherwise provided by law.

Further specifies that Act 513 of the 2005 Regular Session (previously proposed constitutional amendment) is repealed, the amendment to the constitution proposed in such Act is withdrawn, and the secretary of state is ordered not to include the proposition contained in that Act on the ballot for the next statewide election.

(Amends Art. VII, Sec. 10(D)(2)(e), 10.2 and 10.5(B) and (C); repeals Act 513 of 2005 R.S.)