

Existing law provides for the examination requirements and submission of audits by entities subject to review by the legislative auditor. Specifically requires that audits shall be submitted within six months of the close of the auditee's fiscal year.

New law retains existing law and further provides that at any time after an emergency or disaster is declared under the La. Homeland Security Act which disaster prevents an auditee from completing its audit within the allotted time, the auditee may request, in writing, an extension. Such extension may be approved by the legislative auditor at his discretion, subject to approval by the Legislative Audit Advisory Council.

Existing law provides for submission to the legislative auditor of sworn financial statements and filing of engagement agreements by certain local auditees or quasi-public agencies. Requires submission of financial statements between the first and ninetieth day following the close of the accounting year and provides for submission of engagement agreements.

New law retains existing law and further provides that at any time after an emergency or disaster is declared under the La. Homeland Security Act which disaster prevents a local entity or quasi-public agency from finishing its statements within the allotted time or prevents the entity from filing an engagement agreement within the prescribed period, the local entity or quasi-public agency may request, in writing, an extension. Such extension may be approved by the legislative auditor at his discretion, subject to approval by the Legislative Audit Advisory Council.

New law authorizes the legislative auditor to compile financial statements and to examine, audit, or review the books and accounts of any not for profit organization created by a public official in the state, any political subdivision or agency thereof, any special district or authority, or unit of local government or by any other person for the purpose of accepting donations, charitable contributions, or other funds for disaster relief or recovery and which existence is promoted in any manner by one or more public officials or public entities in the state. Provides that the scope of the examinations may include financial accountability, legal compliance and evaluations of the economy, efficiency, and effectiveness of the auditee's programs or any combination of the foregoing. Gives that the legislative auditor access and permission to examine all papers, books, accounts, records, files, instruments, documents, films, tapes, and any other forms of recordation of such an organization, including but not limited to computers and recording devices, and all software and hardware which hold data, are part of the technical processes leading up to the retention of data, or are part of the security system. Provides that any such not for profit organization shall be considered to be a "local auditee."

Effective upon signature of the governor (December 6, 2005).

(Amends R.S. 24:513(A)(5)(a) and 514(E) and (F) and adds R.S. 24:513.4)