

New law authorizes the commissioner to waive, suspend, or delay compliance with statutes that he has the duty to administer and enforce with respect to nondepository institutions, if he reasonably deems compliance with such statute is impossible or impractical as a result of a declared emergency or conditions the commissioner deems to create an emergency.

New law applies to emergencies declared by the governor or commissioner on or after Aug. 29, 2005.

Effective upon signature of governor (November 29, 2005).

(Adds R.S. 6:121.6)