DIGEST

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Austin Badon HB No. 305

Abstract: Removes exception for Orleans Parish relative to requirements that a local public school superintendent serve as the treasurer of certain school funds and perform specified duties related thereto.

<u>Present law</u> provides that the superintendent of public schools in every parish, Orleans Parish excepted, shall be the treasurer of all school funds appropriated by the state in such parish, or raised, collected, or donated therein, for the support of the public schools. Further provides that the superintendent shall provide receipts for all such funds to the state treasurer and to the collector of parish taxes.

<u>Proposed law</u> provides instead that the superintendent of a city, parish, or other local public school board shall be the treasurer of all school funds appropriated by the state for the school board or raised, collected, or donated for the support of the public schools under the jurisdiction of the board. Further provides that the superintendent shall provide receipts for all such funds to the state treasurer, the collector of parish taxes, and others as may be appropriate or required. Also removes the exception for Orleans Parish.

<u>Present law</u> requires that the parish school treasurer give an indemnity bond in such sum as may be determined by the parish school board, made in favor of the governor or his successors in office. Provides that the parish school board shall pay the premium of said bond.

<u>Proposed law</u> retains <u>present law</u> except refers to the school treasurer rather than the parish school treasurer and refers to the school board rather than the parish school board.

<u>Present law</u> specifies that the superintendent shall receive no compensation whatever for his services as school treasurer. Also requires the treasurer to deposit the school funds in such bank or banks as may be designated by the parish school board under the provisions of law.

<u>Proposed law</u> retains <u>present law</u> except refers to the school board rather than the parish school board.

Eff. July 1, 2008.

(Amends R.S. 17:95)