Regular Session, 2008

HOUSE BILL NO. 305

BY REPRESENTATIVE AUSTIN BADON

ENROLLED

ACT No. 77

1 AN ACT 2 To amend and reenact R.S. 17:95, relative to requirements that the superintendent of a city, 3 parish, or other local public school board serve as the treasurer of certain school 4 funds and perform specified duties; to remove the exception applicable to Orleans 5 Parish; to provide an effective date; and to provide for related matters. 6 Notice of intention to introduce this Act has been published 7 as provided by Article III, Section 13 of the Constitution of Louisiana. 8 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 17:95 is hereby amended and reenacted to read as follows: 11 §95. Superintendents as treasurers of school funds 12 The superintendent of the public schools in every parish, the parish of 13 Orleans excepted, a city, parish, or other local public school board shall be the 14 treasurer of all school funds appropriated by the state in such parish, for the school 15 board, or raised, collected, or donated therein, for the support of the public schools 16 under the jurisdiction of the board; he shall receipt provide receipts for all such funds 17 to the treasurer of the state, and to the collector of parish taxes, and others as may be 18 appropriate or required. The parish school treasurer shall give an indemnity bond in 19 such sum as may be determined by the parish school board, made in favor of the 20 governor or his successors in office, and the parish school board shall pay the 21 premium of said bond. The superintendent of public schools shall receive no 22 compensation whatever for his services as school treasurer. The treasurer shall 23 deposit the school funds in such bank or banks as may be designated by the parish school board under the provisions of the law. 24

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 Section 2. This Act shall become effective on July 1, 2008; if vetoed by the governor
- 2 and subsequently approved by the legislature, this Act shall become effective on July 1,
- 3 2008, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____