

Existing law provides that each superintendent of public schools shall be the treasurer of all school funds appropriated by the state in such parish, or raised, collected, or donated therein, for the support of the public schools. Requires the superintendent to provide receipts for all such funds to the state treasurer and to the collector of parish taxes. Prior law excepted Orleans Parish from these provisions.

New law removes the exception for Orleans Parish, clarifies that a superintendent is treasurer for funds of only those schools under the jurisdiction of his school board, and requires that he provide receipts to others as appropriate or required.

Existing law requires that the parish school treasurer give an indemnity bond in such sum as may be determined by the parish school board, made in favor of the governor or his successors in office. Provides that the parish school board shall pay the premium of said bond. Specifies that the superintendent shall receive no compensation for his services as school treasurer. Also requires the treasurer to deposit the school funds in such bank or banks as may be designated by the parish school board under the provisions of law.

New law retains existing law except refers to the school treasurer rather than the parish school treasurer and refers to the school board rather than the parish school board.

Effective July 1, 2008.

(Amends R.S. 17:95)