

New law changes the limits of liability of the Louisiana Insurance Guaranty Association from \$150,000 per claim subject to a maximum limit of \$300,000 per accident or occurrence to \$300,000 combined single limits.

New law applies prospectively only and to covered claims which arise out of a liquidation proceeding which is commenced on or after August 15, 2008.

Effective August 15, 2008.

(Amends R.S. 22:1382(A)(1)(a))