
DIGEST

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Arnold

HB No. 7

Abstract: Exempts from state and local sales and use tax the sale of certain motor vehicles, machinery, equipment, and supplies to a nonprofit blood bank or collection center.

Repeals the current sales and use tax exclusion for certain blood collection materials.

Present law defines "tangible personal property" for purposes of state and local sales and use taxes.

Present law excludes from that definition materials used in the collection, separation, treatment, testing, and storage of blood by a nonprofit blood bank or collection center.

Proposed law repeals present law.

Proposed law provides an exemption from state and local sales and use tax for the sale of motor vehicles, machinery, equipment, and supplies to a nonprofit blood bank or collection center for use in the collection, separation, treatment, testing, and storage of blood.

Proposed law includes the exemption provided for in proposed law in the "keywords" list of local sales and use tax exemptions.

(Adds R.S. 47:305.72 and 337.9(D)(34); Repeals R.S. 47:301(16)(j))