

Regular Session, 2013

HOUSE BILL NO. 76

BY REPRESENTATIVE HOFFMANN

REAL ESTATE/APPRAISERS: Repeals the sunset date for real estate appraisal management company licensing application assessments

1 AN ACT

2 To repeal R.S. 37:3415.10(D), relative to real estate appraisal management companies; to
3 repeal the sunset provision for licensing application assessments.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 37:3415.10(D) is hereby repealed in its entirety.

6 Section 2. This Act shall become effective upon signature by the governor or, if not
7 signed by the governor, upon expiration of the time for bills to become law without signature
8 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
9 vetoed by the governor and subsequently approved by the legislature, this Act shall become
10 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Hoffmann

HB No. 76

Abstract: Repeals the sunset provision for real estate appraisal management company licensing application assessments.

Present law authorizes the La. Real Estate Appraisers Board to collect an assessment not in excess of \$1,500 when accepting an application for an initial or renewal license.

Proposed law retains present law.

Present law further authorizes the board to collect the following delinquent renewal assessments if the license renewal is delinquent:

- (1) If the renewal application is submitted during the period of Jan. 1 to Feb. 15, an amount not in excess of \$150.
- (2) If the renewal application is submitted during the period of Feb. 16 to June 30, an amount not in excess of \$300.

Proposed law retains present law.

Present law requires the initial application assessment to be prorated to the remaining portion of the year ending Dec. 31 if an initial license is issued after Jan. 1 of any year.

Proposed law retains present law.

Present law provides that the provisions of present law shall expire on Dec. 31, 2013.

Proposed law repeals present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Repeals R.S. 37:3415.10(D))