
DIGEST

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Howard

HB No. 77

Abstract: Dedicates 10% of the state excise tax levied on beverages of low alcoholic content to the La. Wounded Warrior Fund.

Present law provides for the levy and imposition of an excise tax on all beverages of low alcoholic content of \$10 per barrel containing not more than 31 gallons, and at a like rate for fractional parts of a barrel.

Proposed law retains present law but requires that 10% of the avails of the tax levied pursuant to present law be deposited into the La. Wounded Warrior Fund.

Proposed law establishes the La. Wounded Warrior Fund as a special fund in the state treasury. Further requires, after satisfying the requirements of the Bond Security and Redemption Fund, the state treasurer to annually deposit into the fund 10% of the avails of the state excise tax levied pursuant to present law on beverages of low alcoholic content.

Proposed law requires monies appropriated from the fund to be used solely for expenses and costs associated with the hospitalization or rehabilitation of La. citizens wounded while serving in the military.

Effective July 1, 2013.

(Amends R.S. 26:342; Adds R.S. 39:100.137)