
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 57
by Representative Pearson

1 AMENDMENT NO. 1

2 On page 1, line 3, between "1310(A)" and the comma "," insert "and R.S. 24:36(C)(3)"

3 AMENDMENT NO. 24 On page 2, delete line 7 in its entirety and at the beginning of line 8, delete "(2)" and insert
5 in lieu thereof: "C. The amount received by a system identified in Subsection A"6 AMENDMENT NO. 37 On page 2, line 11, between "oldest existing" and "amortization base" insert "charge"8 AMENDMENT NO. 49 On page 2, at the end of line 13, insert "Such bases shall not be reamortized to reflect
10 employer contributions required pursuant to R.S. 11:63, and the amortization payment
11 schedule attributable to such bases shall not be changed until the outstanding balance is fully
12 liquidated."13 AMENDMENT NO. 514 On page 2, line 15, between "oldest existing" and "amortization base" insert "charge"15 AMENDMENT NO. 6

16 On page 2, at the end of line 17, insert:

17 "Such bases shall not be reamortized to reflect employer contributions required
18 pursuant to R.S. 11:63, and the amortization payment schedule attributable to such
19 bases shall not be changed until the outstanding balance is fully liquidated.20 (3) For the Louisiana School Employees' Retirement System, such amount
21 shall be applied to the oldest existing charge amortization base or bases for any given
22 fiscal year. Such bases shall not be reamortized to reflect employer contributions
23 required pursuant to R.S. 11:63, and the amortization payment schedule attributable
24 to such bases shall not be changed until the outstanding balance is fully liquidated.25 (4) For the Louisiana State Police Retirement System, such amount shall be
26 applied to the oldest existing charge amortization base or bases for any given fiscal
27 year. Such bases shall not be reamortized to reflect employer contributions required
28 pursuant to R.S. 11:63, and the amortization payment schedule attributable to such
29 bases shall not be changed until the outstanding balance is fully liquidated.30 (5) For any fiscal year in which no charge amortization base exists for a
31 system, the contributions required for members of such system pursuant to this
32 Section shall be suspended.33 AMENDMENT NO. 734 On page 2, line 18, between "participating in" and "Optional" change "the" to "an"35 AMENDMENT NO. 836 On page 2, line 19, between "pursuant to" and "R.S." insert "R.S. 11:502, et seq. or"

1 AMENDMENT NO. 9

2 On page 3, delete line 21 in its entirety and at the beginning of line 22 delete "pursuant to
3 R.S. 11:63,"and insert in lieu thereof "contributions remitted pursuant to R.S. 11:62 and
4 interest thereon,"

5 AMENDMENT NO. 10

6 On page 15, between lines 28 and 29, insert the following:

7 "Section 2. R.S. 24:36(C)(3) is hereby amended and reenacted to read as follows:

8 §36. Additional benefits payable to legislators; certain legislative personnel;
9 governor; lieutenant governor; political subdivision service credit; credit for
10 service previously rendered; additional contributions; computation of
11 benefits payable; membership

12 * * *

13 C.

14 * * *

15 (3) Any person retiring under the provisions of this Subsection shall receive
16 a full retirement benefit, without reduction of any percentage which may be provided
17 in the laws pertaining to the retirement system for retirement before the normal
18 retirement age. For purposes of computing retirement benefits for those persons
19 provided for in Subsection A of this Section, "average compensation" shall be the
20 average annual earned compensation of the member for any ~~three~~ five years of
21 service during which said earned compensation was the highest, including salary, per
22 diem, and also the expense allowances provided by R.S. 24:31.1 and 31.2 and any
23 other expense allowances provided for the clerk of the House of Representatives and
24 the secretary of the Senate. The retirement benefits provided herein for any person
25 covered by this provision shall not exceed the limitation provided in R.S. 11:444(B).
26 Beginning with August 1, 1962, the benefits provided herein shall extend to
27 members covered hereby who were employed in the state service on or after May 1,
28 1960, and to their survivors.

29 * * *"

30 AMENDMENT NO. 11

31 On page 15, at the beginning of line 29, change "Section 2." to "Section 3."

32 AMENDMENT NO. 12

33 On page 16, at the beginning of line 1, change "Section 3." to "Section 4."

34 AMENDMENT NO. 13

35 On page 16, at the beginning of line 5, change "Section 4." to "Section 5."

36 AMENDMENT NO. 14

37 On page 16, at the beginning of line 8, change "Section 5." to "Section 6."

38 AMENDMENT NO. 15

39 On page 16, line 10, between "1310" and "as amended" insert "and R.S. 24:36(C)(3)"

40 AMENDMENT NO. 16

41 On page 16, at the beginning of line 28, change "Section 6." to "Section 7."

1 AMENDMENT NO. 17

2 On page 17, at the beginning of line 5, change "Section 7." to "Section 8."