DIGEST

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Thibaut HB No. 104

Abstract: Extends the rebate that automobile insurers offer to active military personnel to reservists and members of the La. National Guard.

<u>Present law</u> provides that automobile insurers shall provide a rebate of 25% of the policy premium to all active members of the military. Further provides that insurers who provide this discount shall be entitled to a credit that will be applied to the premium taxes imposed on the insurer.

<u>Proposed law</u> extends the 25% rebate to members of the La. National Guard and reservists; otherwise retains <u>present law</u>.

(Amends R.S. 22:1482(A), (B), and (C)(1))