

Regular Session, 2013

HOUSE BILL NO. 166

BY REPRESENTATIVE ANDERS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

TAX/SEVERANCE TAX: Provides relative to determining the market value of trees, timber, and pulpwood for purposes of levying the severance taxes

1 AN ACT

2 To amend and reenact R.S. 47:633(1), (2), and (3), relative to the severance tax; to provide  
3 relative to the severance tax on trees, timber, and pulpwood; to provide relative to  
4 the valuation of such natural resources; to authorize the Louisiana Tax Commission  
5 to assist in valuation of such natural resources; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:633(1), (2), and (3) are hereby amended and reenacted to read as  
8 follows:

9 §633. Rates of tax

10 The taxes on natural resources severed from the soil or water levied by R.S.  
11 47:631 shall be predicated on the quantity or value of the products or resources  
12 severed and shall be paid at the following rates:

13 (1) On trees and timber, except pulpwood, two and one-quarter percent of  
14 the then current average stumpage market value of such timber, to be determined  
15 annually ~~on the second Monday of~~ in December by the Louisiana Forestry  
16 Commission ~~and the Louisiana Tax Commission~~, such value to be effective on the  
17 first day of January in the following year and continuing until the next succeeding  
18 January. The Louisiana Tax Commission may assist in determining the value.

19 (2) On pulpwood, five percent of the then current average stumpage market  
20 value of such pulpwood, to be determined annually ~~on the second Monday of~~ in



pulpwood is permissive rather than mandatory. Proposed law further changes the requirement that the determination of market value of trees, timber, and pulpwood be based exclusively on timber sales to a determination that considers timber sales.

(Amends R.S. 47:633(1), (2), and (3))