DIGEST

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Ritchie HB No. 294

Abstract: Requires the review and approval of any individual or group long-term care insurance policy by the commissioner of insurance and clarifies the commissioner's extraterritorial jurisdiction relative to such policies.

<u>Present law</u> provides that no group long-term care insurance coverage may be offered to a resident of this state under a group policy issued in another state to certain types of groups unless this state has made a determination that certain requirements have been met.

<u>Proposed law</u> requires that any individual or group long-term care insurance policy be reviewed and approved by the commissioner of insurance, including any group long-term care insurance coverage offered to a resident of this state under a group policy issued in another state to certain types of groups.

(Amends R.S. 22:1185)