DIGEST

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Pierre HB No. 420

Abstract: Redistributes a portion of the monies in the Lafayette Parish Visitor Enterprise Fund.

<u>Present law</u> provides for the dedication of the avails of the state sales tax on hotel/motel occupancy in Lafayette Parish to planning, development, or capital improvements at the Cajundome site in Lafayette.

<u>Proposed law</u> allocates \$200,000 of the Lafayette Parish state hotel/motel sales tax to the Holy Rosary Redevelopment and the remainder to planning, development, and capital improvements at, or adjacent to, the Cajundome site.

(Amends R.S. 47:332.9(B)(1)(e); Adds R.S. 47:332.9(B)(1)(f))