
DIGEST

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Ortego

HB No. 617

Abstract: Provides an income tax checkoff for donations to the Louisiana National Guard Honor Guard for Military Funerals for the provision of military honors at the funerals of members of Louisiana's military forces.

Proposed law provides for an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the Louisiana National Guard Honor Guard for Military Funerals (hereinafter Honor Guard).

Proposed law establishes the Honor Guard for Military Funerals Fund (hereinafter fund) as a special escrow fund in the state treasury, which is established to receive deposits related to donations made on tax returns for the benefit of the Honor Guard, and shall be administered by the treasurer. The treasurer shall remit the balance of monies in the fund every 3 months to the Dept. of the Military Affairs (hereinafter "department") for purposes of the Honor Guard.

Proposed law authorizes the House Committee on Ways and Means, at its discretion, to request reports from the department relative to the Honor Guard's operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the Honor Guard's activities.

Effective for taxable years beginning on or after Jan. 1, 2013.

(Adds R.S. 47:120.181)