
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 46
by Representative Price

1 AMENDMENT NO. 12 On page 1, line 12, between "authorize a" and "cost-of-living" insert "one-time"3 AMENDMENT NO. 24 On page 1, at the beginning of line 13, after "adjustment for" delete the remainder of the line
5 in its entirety and delete line 14 in its entirety and insert in lieu thereof: "certain retirees and
6 beneficiaries of the system. Such adjustment shall become effective July 1, 2013. Retirees
7 and beneficiaries who meet the eligibility requirements for adjustments pursuant to R.S.
8 11:1145.1 shall be eligible for the adjustment provided for in this Section if the retiree meets
9 one of the following criteria:"10 AMENDMENT NO. 311 On page 1, at the end of line 20, change the period "." to a semicolon ";" and insert
12 "however, the cost of the cost-of-living adjustment shall not exceed the funds in the
13 experience account. The legislative actuary shall review the determination of the system's
14 actuary regarding funding of the cost-of-living adjustment and a cost-of-living adjustment
15 shall not be granted until the system's actuary and the legislative actuary agree on a
16 determination."17 AMENDMENT NO. 418 On page 2, above line 1, insert "C. No further action by the legislature shall be required in
19 order for the board to grant the cost-of-living adjustment authorized by this Section."20 AMENDMENT NO. 521 On page 2, at the beginning of line 1, change "C." to "D."