

Regular Session, 2013

HOUSE BILL NO. 76

BY REPRESENTATIVE HOFFMANN

REAL ESTATE/APPRAISERS: Extends the sunset date for real estate appraisal management company licensing application assessments

1 AN ACT

2 To amend and reenact R.S. 37:3415.10(D), relative to real estate appraisal management  
3 companies; to extend the sunset provision for licensing application assessments; and  
4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:3415.10(D) is hereby amended and reenacted to read as follows:

7 §3415.10. License application assessment; delinquent renewal

8 \* \* \*

9 D. The provisions of this Section shall expire on ~~December 31, 2013~~  
10 December 31, 2015.

11 Section 2. This Act shall become effective upon signature by the governor or, if not  
12 signed by the governor, upon expiration of the time for bills to become law without signature  
13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
14 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
15 effective on the day following such approval.

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**DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Hoffmann

HB No. 76

**Abstract:** Extends the sunset provision for real estate appraisal management company licensing application assessments to Dec. 31, 2015.

Present law authorizes the La. Real Estate Appraisers Board to collect an assessment not in excess of \$1,500 when accepting an application for an initial or renewal license.

Proposed law retains present law.

Present law further authorizes the board to collect the following delinquent renewal assessments if the license renewal is delinquent:

- (1) If the renewal application is submitted during the period of Jan. 1 to Feb. 15, an amount not in excess of \$150.
- (2) If the renewal application is submitted during the period of Feb. 16 to June 30, an amount not in excess of \$300.

Proposed law retains present law.

Present law requires the initial application assessment to be prorated to the remaining portion of the year ending Dec. 31 if an initial license is issued after Jan. 1 of any year.

Proposed law retains present law.

Present law provides that the provisions of present law shall expire on Dec. 31, 2013.

Proposed law extends present law expiration to Dec. 31, 2015.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 37:3415.10(D))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Commerce to the original bill.

1. Extended the sunset provision from Dec. 31, 2013, to Dec. 31, 2015.