

Regular Session, 2013

HOUSE CONCURRENT RESOLUTION NO. 58

BY REPRESENTATIVE BROSSETT

CONGRESS: Memorializes congress to expedite revenue sharing of federal offshore oil and gas royalties

1 A CONCURRENT RESOLUTION

2 To memorialize the United States Congress to take such actions as are necessary to adopt
3 and enact the Fixing America's Inequities with Revenue (FAIR) Act.

4 WHEREAS, offshore producing states face inequities in federal energy policies
5 which allow onshore producing states to keep up to fifty percent of revenues generated from
6 energy production generated within their states; and

7 WHEREAS, coastal energy producing states like Louisiana have a limited
8 partnership with the federal government to keep revenues generated from their offshore
9 energy production that is produced for the nation; and

10 WHEREAS, the FAIR Act shall address this inequity by authorizing a revenue
11 percentage for all offshore energy producing states like Louisiana, regardless of the type of
12 energy produced and gradually lift the congressionally mandated annual cap on revenue kept
13 by Gulf Coast producing states; and

14 WHEREAS, offshore revenue sharing is an integral element to a comprehensive
15 national energy plan, increasing revenue as well as creating additional jobs for the state of
16 Louisiana.

17 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
18 memorialize the United States Congress to take such actions as are necessary to expedite
19 such revenue sharing as outlined in the Fixing America's Inequities with Revenue (FAIR)
20 Act.

1 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
2 presiding officers of the Senate and the House of Representatives of the Congress of the
3 United States of America and to each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Brossett

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Memorializes congress to support and expedite the adoption of the Fixing America's Inequities with Revenue (FAIR) Act.