
DIGEST

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Hoffmann

HB No. 76

Abstract: Extends the sunset provision for real estate appraisal management company licensing application assessments to Dec. 31, 2015.

Present law authorizes the La. Real Estate Appraisers Board to collect an assessment not in excess of \$1,500 when accepting an application for an initial or renewal license.

Proposed law retains present law.

Present law further authorizes the board to collect the following delinquent renewal assessments if the license renewal is delinquent:

- (1) If the renewal application is submitted during the period of Jan. 1 to Feb. 15, an amount not in excess of \$150.
- (2) If the renewal application is submitted during the period of Feb. 16 to June 30, an amount not in excess of \$300.

Proposed law retains present law.

Present law requires the initial application assessment to be prorated to the remaining portion of the year ending Dec. 31 if an initial license is issued after Jan. 1 of any year.

Proposed law retains present law.

Present law provides that the provisions of present law shall expire on Dec. 31, 2013.

Proposed law extends present law expiration to Dec. 31, 2015.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 37:3415.10(D))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Commerce to the original bill.

1. Extended the sunset provision from Dec. 31, 2013, to Dec. 31, 2015.